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BEFORE THE ARIZONA CORPORATION COMMISSION

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2010 FEB -4 P 1:03

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF
FAR WEST WATER & SEWER COMPANY FOR
A DETERMINATION OF THE FAIR VALUE OF
TIS SEWER UTILITY PLANT AND PROPERTY
AND FOR INCREASES IN ITS RATES.

DOCKET NO. WS-03478A-08-0454

STATUS REPORT

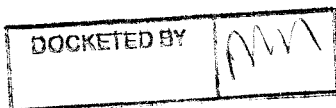
As required by the January 21, 2010, Procedural Order, Far West Water & Sewer Company ("Far West") submits a report on the status of the following two items:

1. Annual Assessment. Far West is today mailing a check for \$8,978.83 to the Commission and \$1,324.86 to RUCO. This is one-half of the required annual assessments for these agencies for the year ending December 31, 2008. Far West will pay the remaining amount of the assessments next month.
2. Financing. Far West expects to finalize a settlement with the Arizona Department of Environmental Quality in the very near future. This will remove a significant barrier to obtaining equity financing. As a result of the pending settlement, Far West is now engaged in discussions with several potential investors.

Respectfully submitted on February 4, 2010, by:

Arizona Corporation Commission
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FEB - 4 2010



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